



10 March 2005

The Manager,
Company Announcements,
Australian Stock Exchange,
Level 10, 20 Bond Street,
SYDNEY, NSW 2000

**Southern Cross Broadcasting (Australia) Limited Interim Dividend 2005
Dividend Reinvestment Plan Price**

Southern Cross Directors declared the interim dividend of 33 cents per share on 24 February 2005. The dividend is payable on 18 March 2005 to holders of fully paid ordinary shares and convertible preference shares registered in the books of the company at the close of business on 9 March 2005.

The price set for shares to be allotted under the Southern Cross Dividend Reinvestment Plan is \$13.31 (being the volume weighted average sale price of Southern Cross shares during the five trading days up to and including the Record Date less a 2.5% discount).

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Eddie Chia", is written over a horizontal line.

Eddie Chia
Company Secretary