

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Southern Cross Broadcasting (Australia) Limited
ABN	86 006 186 974

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Edward Bell
Date of last notice	19 October 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interests of a director" should be disclosed in this part,

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	10 November 2005
No. of securities held prior to change	<p>92,244 fully paid ordinary shares</p> <p>200,000 executive options exercisable at \$11.17 expiring 1 November 2006</p> <p>266,667 executive options exercisable at \$9.10 expiring 1 November 2009</p> <p>234,000 executive options exercisable at \$14.08 expiring 10 November 2009</p> <p>45,000 performance rights exercisable at \$Nil expiring 10 November 2009</p>
Class	Executive options and performance rights to acquire ordinary shares

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+ See chapter 19 for defined terms.

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<p>Number acquired</p>	<p>50,000 performance rights exercisable at \$Nil expiring 10 November 2010. 234,000 executive options exercisable at \$12.35 expiring 10 November 2009 45,000 executive options exercisable at \$Nil expiring 10 November 2009</p>
<p>Number disposed</p>	<p>234,000 executive options exercisable at \$14.08 expiring 10 November 2009 45,000 executive options exercisable at \$Nil expiring 10 November 2009</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Executive options and performance rights are granted at \$Nil consideration.</p>
<p>No. of securities held after change</p>	<p>92,244 fully paid ordinary shares</p> <p>200,000 executive options exercisable at \$11.17 expiring 1 November 2006</p> <p>266,667 executive options exercisable at \$9.10 expiring 1 November 2009</p> <p>234,000 executive options exercisable at \$14.08 expiring 10 November 2009</p> <p>45,000 executive options exercisable at \$Nil expiring 10 November 2009</p> <p>50,000 executive options exercisable at \$Nil expiring 10 November 2010</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>At the company's annual general meeting on 10 November 2005, shareholders approved:</p> <ul style="list-style-type: none"> • Grant of 50,000 performance rights expiring 10 November 2010 to Anthony E Bell; and • the replacement of 234,000 options and 50,000 performance rights granted to Anthony E Bell at the previous AGM on 10 November 2004 with 234,000 options and 50,000 performance rights issued on the same terms as options granted to other executives under the Executive Performance Plan as described in the Explanatory Memorandum accompanying the Notice of Annual General Meeting.

+ See chapter 19 for defined terms.

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interests of a director” should be disclosed in this part,

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	