

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Southern Cross Broadcasting (Australia) Limited
ABN	86 006 186 974

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Neil Richard Balnaves
Date of last notice	19 October 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interests of a director" should be disclosed in this part,

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sevanlab Star Investments Pty Ltd, a company controlled by Sevanlab Investments Pty Ltd of which Neil Richard Balnaves is a director and major shareholder. Sevanlab Nominees Pty Ltd, a company of which Neil Richard Balnaves is a director and major shareholder. Charmbolt Pty Ltd, a company of which Neil Richard Balnaves is a director and major shareholder.
Date of change	10 March 2006

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No. of securities held prior to change	<u>Convertible Preference Shares</u> 368,113 Neil Richard Balnaves 1,646,684 Sevanlab Star Investments Pty Ltd 195,308 Sevanlab Nominees Pty Ltd 18,763 Charmbolt Pty Ltd <u>Ordinary Shares</u> 27,068 Neil Richard Balnaves 38,896 Sevanlab Star Investments Pty Ltd 14,404 Sevanlab Nominees Pty Ltd 1,383 Charmbolt Pty Ltd
Class	Fully paid ordinary shares
Number acquired	10,000
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$110,300 (10,000 shares at \$11.03 per share).
No. of securities held after change	<u>Convertible Preference Shares</u> 368,113 Neil Richard Balnaves 1,646,684 Sevanlab Star Investments Pty Ltd 195,308 Sevanlab Nominees Pty Ltd 18,763 Charmbolt Pty Ltd <u>Ordinary Shares</u> 27,068 Neil Richard Balnaves 38,896 Sevanlab Star Investments Pty Ltd 15,404 Sevanlab Nominees Pty Ltd 1,383 Charmbolt Pty Ltd
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interests of a director" should be disclosed in this part,

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	

+ See chapter 19 for defined terms.

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Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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+ See chapter 19 for defined terms.

30/9/2001