



23 March 2006

The Manager,
Company Announcements,
Australian Stock Exchange,
Level 10, 20 Bond Street,
SYDNEY, NSW 2000

**Southern Cross Broadcasting (Australia) Limited - Interim Dividend 2006
Dividend Reinvestment Plan Price**

On 8 March 2006, our directors declared an interim dividend of 34 cents per share, payable on 31 March 2006 (Payment Date) to holders of fully paid ordinary shares and convertible preference shares registered in the books of the company at the close of business on 22 March 2006 (Record Date).

The price set for shares to be allotted under the Southern Cross Dividend Reinvestment Plan is \$11.96, being the volume weighted average sale price of Southern Cross ordinary shares during the five trading days up to and including the Record Date.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Eddie Chia', with a horizontal line underneath it.

Eddie Chia
Company Secretary