

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                |   |
|----------------|---|
| Name of entity | Southern Cross Broadcasting (Australia) Limited |
| ABN            | 86 006 186 974                                  |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                       |
|---------------------|-----------------------|
| Name of Director    | Neil Richard Balnaves |
| Date of last notice | 16 March 2006         |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.*

*Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interests of a director" should be disclosed in this part,*

| Direct or indirect interest  | Direct and Indirect   |
|--|---|
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Sevanlab Star Investments Pty Ltd, a company controlled by Sevanlab Investments Pty Ltd of which Neil Richard Balnaves is a director and major shareholder.<br><br>Sevanlab Nominees Pty Ltd, a company of which Neil Richard Balnaves is a director and major shareholder.<br><br>Charmbolt Pty Ltd, a company of which Neil Richard Balnaves is a director and major shareholder. |
| Date of change   | 5 April 2006  |

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|   |  |
|---|--|
| No. of securities held prior to change  | <u>Ordinary Shares (ASX Code: SBC)</u><br>27,068 Neil Richard Balnaves<br>38,896 Sevanlab Star Investments Pty Ltd<br>24,404 Sevanlab Nominees Pty Ltd<br>1,383 Charmbolt Pty Ltd<br><br><u>Convertible Preference Shares (ASX Code: SBCPA)</u><br>368,113 Neil Richard Balnaves<br>1,646,684 Sevanlab Star Investments Pty Ltd<br>195,308 Sevanlab Nominees Pty Ltd<br>18,763 Charmbolt Pty Ltd |
| Class   | Ordinary shares and Convertible Preference Shares  |
| Number acquired   | 2,498,335 Ordinary Shares  |
| Number disposed   | 2,228,868 Convertible Preference Shares  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | The 2,228,868 quoted Convertible Preference Shares (ASX Code: SBCPA) were converted to 2,498,335 ordinary shares (ASX Code: SBC) on the maturity date of 31 March 2006 based on a Conversion Formula of 1.1209.  |
| No. of securities held after change   | <u>Ordinary Shares</u><br>439,684 Neil Richard Balnaves<br>1,884,664 Sevanlab Star Investments Pty Ltd<br>243,324 Sevanlab Nominees Pty Ltd<br>22,414 Charmbolt Pty Ltd<br><br><u>Convertible Preference Shares</u><br>0 Neil Richard Balnaves<br>0 Sevanlab Star Investments Pty Ltd<br>0 Sevanlab Nominees Pty Ltd<br>0 Charmbolt Pty Ltd  |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Conversion of Convertible Preference Shares on the maturity date   |

**Part 2 – Change of director's interests in contracts**

*Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interests of a director" should be disclosed in this part,*

|                    |  |
|--------------------|--|
| Detail of contract |  |
| Nature of interest |  |

+ See chapter 19 for defined terms.

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|   |  |
|---|--|
| <b>Name of registered holder<br/>(if issued securities)</b>   |  |
| <b>Date of change</b>   |  |
| <b>No. and class of securities to which<br/>interest related prior to change</b><br><small>Note: Details are only required for a contract in<br/>relation to which the interest has changed</small> |  |
| <b>Interest acquired</b>  |  |
| <b>Interest disposed</b>  |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details<br/>and an estimated valuation</small>   |  |
| <b>Interest after change</b>  |  |

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Introduced 30/9/2001.

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|----------------|---|
| Name of entity | Southern Cross Broadcasting (Australia) Limited |
| ABN            | 86 006 186 974                                  |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                  |
|---------------------|------------------|
| Name of Director    | David R Kingston |
| Date of last notice | 1 June 2004      |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.*

*Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interests of a director" should be disclosed in this part,*

|   |   |
|---|---|
| Direct or indirect interest   | Indirect  |
| Nature of indirect interest<br>(including registered holder)<br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Granite Ridge Pty. Limited, a company wholly and beneficially owned by David R Kingston.  |
| Date of change  | 5 April 2006  |
| No. of securities held prior to change  | <u>Ordinary Shares (ASX Code: SBC)</u><br>0<br><u>Convertible Preference Shares (ASX Code: SBCPA)</u><br>13,516   |
| Class   | Ordinary Shares and Convertible Preference Shares   |
| Number acquired   | 15,150 Ordinary Shares  |
| Number disposed   | 13,516 Convertible Preference Shares  |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | The 13,516 quoted Convertible Preference Shares (ASX Code: SBCPA) were converted to 15,150 ordinary shares (ASX Code: SBC) on the maturity date of 31 March 2006 based on a Conversion Formula of 1.1209. |

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|   |   |
|---|---|
| No. of securities held after change   | <u>Ordinary Shares (ASX Code: SBC)</u><br>15,150<br><u>Convertible Preference Shares (ASX Code: SBCPA)</u><br>0 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Conversion of Convertible Preference Shares on the maturity date  |

**Part 2 – Change of director's interests in contracts**

*Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interests of a director" should be disclosed in this part,*

|  |  |
|--|--|
| <b>Detail of contract</b>  |  |
| <b>Nature of interest</b>  |  |
| <b>Name of registered holder (if issued securities)</b>  |  |
| <b>Date of change</b>  |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>   |  |
| <b>Interest disposed</b>   |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |  |
| <b>Interest after change</b>   |  |

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+ See chapter 19 for defined terms.