

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	Southern Cross Broadcasting (Australia) Limited
ABN	86 006 186 974

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Edward Bell
Date of last notice	4 April 2006

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.*

*Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interests of a director" should be disclosed in this part,*

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	12 September 2006 and 13 September 2006
No. of securities held prior to change	<p>94,866 fully paid ordinary shares</p> <p>200,000 executive options exercisable at \$11.17 expiring 1 November 2006</p> <p>266,667 executive options exercisable at \$9.10 expiring 1 November 2009</p> <p>234,000 executive options exercisable at \$12.35 expiring 10 November 2009</p> <p>45,000 performance rights exercisable at \$Nil expiring 10 November 2009</p> <p>50,000 executive options exercisable at \$Nil expiring 10 November 2010</p>
Class	Fully paid ordinary shares

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+ See chapter 19 for defined terms.

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Number acquired	266,667 ordinary shares
Number disposed	266,667 executive options 260,000 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	200,000 ordinary shares and 66,667 ordinary shares were acquired at \$11.17 and \$9.10 per share respectively pursuant to exercise of executive options. 260,000 ordinary shares were disposed off at \$12.77 per share.
No. of securities held after change	101,533 fully paid ordinary shares  200,000 executive options exercisable at \$9.10 expiring 1 November 2009 234,000 executive options exercisable at \$12.35 expiring 10 November 2009 45,000 executive options exercisable at \$Nil expiring 10 November 2009 50,000 executive options exercisable at \$Nil expiring 10 November 2010
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 200,000 executive options granted on 1 November 2001 at \$11.17 per share and 66,667 executive options granted on 1 November 2002 at \$9.10 per share.  On market trade of 260,000 ordinary shares.

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+ See chapter 19 for defined terms.

## Part 2 – Change of director’s interests in contracts

*Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interests of a director” should be disclosed in this part,*

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	