

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	Southern Cross Broadcasting (Australia) Limited
ABN	86 006 186 974

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Edward Bell
Date of last notice	17 October 2006

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.*

*Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interests of a director" should be disclosed in this part,*

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	16 November 2006
No. of securities held prior to change	104,232 fully paid ordinary shares  200,000 executive options exercisable at \$9.10 expiring 1 November 2009 234,000 executive options exercisable at \$12.35 expiring 10 November 2009 45,000 performance rights exercisable at \$Nil expiring 10 November 2009 50,000 performance rights exercisable at \$Nil expiring 10 November 2010
Class	Performance Rights to acquire ordinary shares
Number acquired	50,000

M/830800

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Performance Rights are granted at \$Nil consideration
No. of securities held after change	104,232 fully paid ordinary shares  200,000 executive options exercisable at \$9.10 expiring 1 November 2009 234,000 executive options exercisable at \$12.35 expiring 10 November 2009 45,000 performance rights exercisable at \$Nil expiring 10 November 2009 50,000 performance rights exercisable at \$Nil expiring 10 November 2010 50,000 performance rights exercisable at \$Nil expiring 16 November 2011
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	At the Annual General Meeting held on 16 November 2006, shareholders approved the grant of 50,000 Performance Rights exercisable at \$Nil and expiring 16 November 2011 to the Managing Director.

**Part 2 – Change of director's interests in contracts**

*Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interests of a director" should be disclosed in this part,*

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	